

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

BENNETT M S INVESTMENTS LTD
204 TENNESSEE
GRAHAM TX 76450



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 506253 126 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	100	70	Lease: 7206 Type: REAL Owner #: 506253
GRAHAM ISD I&S	100	70	Legal: RIBBLE W A
GRAHAM ISD M&O	100	70	WELLS OILFIELD
NCT COLLEGE	100	70	A- 245 /ROSE J SUR
GRAHAM HOSPITAL	100	70	RRC 7206
HB1984: The Appraised value of \$70 in 2026 as compared to \$80 in 2021 is a 12.50% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	100	0	70
GRAHAM ISD I&S	100	0	70
GRAHAM ISD M&O	100	0	70
NCT COLLEGE	100	0	70
GRAHAM HOSPITAL	100	0	70

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	730	730	Lease: 11870 Type: REAL Owner #: 506253
GRAHAM ISD I&S	730	730	Legal: NORTON PROP
GRAHAM ISD M&O	730	730	STOVALL N D & SON
NCT COLLEGE	730	730	A- 823 TE&L CO SUR
GRAHAM HOSPITAL	730	730	
HB1984: The Appraised value of \$730 in 2026 as compared to \$1,460 in 2021 is a 50.00% decrease.			.127553 Working Interest Category: G1 Railroad #: 11870
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	730	0	730
GRAHAM ISD I&S	730	0	730
GRAHAM ISD M&O	730	0	730
NCT COLLEGE	730	0	730
GRAHAM HOSPITAL	730	0	730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,720	3,160	Lease: 13788 Type: REAL Owner #: 506253
GRAHAM ISD I&S	3,720	3,160	Legal: SHEPARD J J W#2
GRAHAM ISD M&O	3,720	3,160	ANTLE OPERATING INC
NCT COLLEGE	3,720	3,160	A-1035 SEC 1961 TE&L
GRAHAM HOSPITAL	3,720	3,160	RRC 13788
HB1984: The Appraised value of \$3,160 in 2026 as compared to \$5,470 in 2021 is a 42.23% decrease.			.081678 Working Interest Category: G1 Railroad #: 13788
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,720	0	3,160
GRAHAM ISD I&S	3,720	0	3,160
GRAHAM ISD M&O	3,720	0	3,160
NCT COLLEGE	3,720	0	3,160
GRAHAM HOSPITAL	3,720	0	3,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	600	340	Lease: 21276 Type: REAL Owner #: 506253
NEWCASTLE ISD G	600	340	Legal: WATSON
OLNEY HOSPITAL G	600	340	BELLAH & MATHIEWS
			A- 817 SEC 790 TE & L SUR
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$340 in 2026 as compared to \$340 in 2021 is a .00% increase.			.051249 Working Interest Category: G1 Railroad #: 21276
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	600	0	340
NEWCASTLE ISD	0	340	0
OLNEY HOSPITAL	0	340	0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	220	220	Lease: 29420 Type: REAL Owner #: 506253
GRAHAM ISD I&S	220	220	Legal: GRAHAM ESTATE -A
GRAHAM ISD M&O	220	220	ANTLE OPERATING
NCT COLLEGE	220	220	A-1109 SEC2392 /TE&L SUR
GRAHAM HOSPITAL	220	220	
HB1984: The Appraised value of \$220 in 2026 as compared to \$220 in 2021 is a .00% increase.			.036444 Working Interest Category: G1 Railroad #: 29420
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	220	0	220
GRAHAM ISD I&S	220	0	220
GRAHAM ISD M&O	220	0	220
NCT COLLEGE	220	0	220
GRAHAM HOSPITAL	220	0	220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	200	150	Lease: 33291 Type: REAL Owner #: 506253
GRAHAM ISD I&S	200	150	Legal: BRYSON HEIRS SOUTH
GRAHAM ISD M&O	200	150	D L OPERATING
NCT COLLEGE	200	150	A-1774 SEC 18 LC COOK/POIEVENT
GRAHAM HOSPITAL	200	150	RRC 33291 503-42265 #1
HB1984: The Appraised value of \$150 in 2026 as compared to \$140 in 2021 is a 7.14% increase.			.000162 Override Royalty Category: G1 Railroad #: 33291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	200	0	150
GRAHAM ISD I&S	200	0	150
GRAHAM ISD M&O	200	0	150
NCT COLLEGE	200	0	150
GRAHAM HOSPITAL	200	0	150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	240	230	Lease: 166069 Type: REAL Owner #: 506253
GRAHAM ISD I&S	240	230	Legal: RIBBLE W A W#5
GRAHAM ISD M&O	240	230	WELLS OILFIELD
NCT COLLEGE	240	230	A- 245 /ROSE JAMES SUR
GRAHAM HOSPITAL	240	230	
HB1984: The Appraised value of \$230 in 2026 as compared to \$90 in 2021 is a 155.56% increase.			.001736 Royalty Interest Category: G1 Railroad #: 166069
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	240	0	230
GRAHAM ISD I&S	240	0	230
GRAHAM ISD M&O	240	0	230
NCT COLLEGE	240	0	230
GRAHAM HOSPITAL	240	0	230

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	5,810	0	4,900		
GRAHAM ISD I&S	5,210	0	4,560		
GRAHAM ISD M&O	5,210	0	4,560		
NCT COLLEGE	5,210	0	4,560		
GRAHAM HOSPITAL	5,210	0	4,560		
NEWCASTLE ISD	0	340	0		
OLNEY HOSPITAL	0	340	0		

